

## Consulate General of the Argentine Republic.

Private

1. George Street,

Manila House.

C.C.

23rd Nov 1863.

My dear Excellency,

I have had the pleasure  
to receive your favour  
of the 9th of Oct.

Nothing new has  
occurred on this side  
regarding Buenos  
Ayres affairs. Our  
money market still  
continues in an  
uncertain state but  
if it should not  
get worse I think  
Mr. Wheelwrights

Railway undertaking  
may be introduced  
in the course of a  
week or fortnight  
all the details having  
been arranged so as  
to enable him to  
take advantage of  
the first possible  
moment. Unfortunately  
the political distrust which  
has been awakened  
by the recent speech  
of the Emperor  
Napoleon adds to

the other influences on  
 the money markets of  
 London and the  
 Continent and is less  
 easy of removal than  
 that which arises  
 from more direct  
~~from~~ ~~the~~ causes.  
 Still I feel sanguine  
 with regard to the  
 Railway - and the  
 question as to the  
 precise date for  
 bringing it forward is  
 merely a matter of  
 patience and discretion.

The only alterations in  
 Buenos Ayres Securities

Since the last Mail have  
been a fall of 1 per cent  
in the Deferred Stock which  
is now at 36 to 38 and  
of \$1 - per share in the  
Bank Shares which  
close to-day at 8 to 10 pm.  
On the 17th instant they  
were quoted as low as  
7 to 9 premium.

I am

My Dear Excellency  
Always.

Your most faithful Servt.  
Mr. B. Sampson.

To His Excellency  
Senor Don Rupio de Elgueta.

Consulate General

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The commercial advices from Buenos Ayres today by the French mail describe a continuance of steady business and of political quietude. The Northern Railway (Buenos Ayres to San Fernando) had been opened to San Isidro, a distance of 13 miles, and the traffic was still in excess of the capabilities of the rolling stock. The remaining three miles to San Fernando, which will complete the line, would soon be finished. The works of the Central Argentine Railway, under Mr. Wheelwright's concession, had been constructed for 14 miles, and a wharf was building for landing materials at the port of Bosario. The Budget of the Republic for the coming year, which had been published, showed 1,681,000*l.* revenue and 1,720,000*l.* expenditure, leaving an apparent deficit of 39,000*l.*, which is stated, however, to be merely nominal, some items being included in the estimates the outlay for which is to be contingent upon the state of the Treasury. The nomination of a successor to Señor Sarsfield, as Finance Minister, was still undecided. According to some views the post would probably be offered to Señor de la Riestra, who had just declined an appointment as Minister Plenipotentiary to Paraguay. The latest accounts from the silver mining region in the province of San Juan were very satisfactory, a Chilian chymist and mineralogist of some note, who had been sent there to make an examination, having fully confirmed the previous reports, while his analysis of the ores gave a higher ley than that originally obtained. In the neighbouring Republic of the Uruguay, according to the last accounts from Montevideo, there was a prospect of the recent disturbances being speedily brought to a close favourable to the existing Government.